

## First-half 2026 sales of €1.8 billion

Buoyed by a solid order book, Trigano continued to ramp up production of motorhomes and caravans during the second quarter of fiscal year 2026, helping drive first-half sales up 6.2% to €1,779.7 million.

In millions of euros (unaudited figures)		from 09/01/25 to 02/28/26	from 09/01/24 to 02/28/25	Change			
				reported	scope effect	exchange rate effect	like for like
Motorhomes and caravans*	Q1 (Sept-Nov)	759.1	716.4	+6.0%	+0.2%	-0.6%	+6.4%
	Q2 (Dec-Feb)	805.3	751.4	+7.2%	+0.4%	-0.5%	+7.3%
	<b>First half-year</b>	<b>1,564.4</b>	<b>1,467.8</b>	<b>+6.6%</b>	<b>+0.3%</b>	<b>-0.5%</b>	<b>+6.8%</b>
Other leisure activities*	Q1 (Sept-Nov)	74.3	53.4	+39.1%	+47.9%	+0.2%	-9.9%
	Q2 (Dec-Feb)	141.0	154.0	-8.4%	-	-	-8.4%
	<b>First half-year</b>	<b>215.3</b>	<b>207.4</b>	<b>+3.8%</b>	<b>+12.2%</b>	<b>+0.0%</b>	<b>-8.4%</b>
<b>Total</b>	Q1 (Sept-Nov)	833.4	769.8	+8.3%	+3.5%	-0.5%	+5.3%
	Q2 (Dec-Feb)	946.3	905.4	+4.5%	+0.3%	-0.4%	+4.6%
	<b>First half-year</b>	<b>1,779.7</b>	<b>1,675.2</b>	<b>+6.2%</b>	<b>+1.8%</b>	<b>-0.5%</b>	<b>+4.9%</b>

\* Further to the acquisition of BIO Habitat, Trigano has changed the presentation of segment reporting (see page 106 of the 2025 Annual Report).

### Motorhomes and caravans

Following on from the first quarter, Trigano gradually ramped up motorhome production to more closely align with the needs of distributors. However, due to a fire at a supplier, sales to the networks were held back by the unavailability of certain bodywork parts, resulting in around 600 vehicle deliveries being delayed into the third quarter.

Sales to the general public by the integrated distribution network were up slightly, despite the bad weather that hit several French regions in February. Overall, **motorhome** sales rose by 7.1% on a like-for-like basis.

**Caravan** sales improved on the back of continued restocking at distributors and a low prior-year comparison basis (up 19.2%).

Lastly, sales for the **accessories and other** segment – currently in their off season – rose by 3.6% on a like-for-like basis in the second quarter.

### Other leisure activities

The contraction in sales of **mobile homes** (down 13.0% in the second quarter) reflects a start to the season in France marked by strong demand for product customization that has resulted in deliveries being pushed back to the second half of the year. In addition, average selling prices are lower amid a market at the bottom of the cycle.

Lastly, sales of **trailers** rose by 7.3%, buoyed by an up-tick in investments by professionals.

## Outlook

Despite the highly uncertain global political backdrop and rising costs, European consumers' appetite for leisure vehicles is expected to remain strong. Motorhomes, caravans and mobile homes are benefiting directly from changes in tourist behavior. They represent a perfect riposte to three key consumer expectations: autonomy, flexibility and overall budget control. Travelling with a privately-owned leisure vehicle means avoiding costly air travel and hotels, staying in nearby destinations and adapting easily to changing international circumstances. Staying in a mobile home is a way of combining comfort, the great outdoors and services in a secure setting with great value for money.

In the near term, the global political situation is not expected to have a significant impact on motorhome markets in Europe or on Trigano's business. In view of the order book, production capacity will be saturated until the end of the season.

In the mobile home segment, the market continues to be marked by hesitancy on the part of investors and price pressure, despite fundamentals that remain positive. A new upward cycle is expected to begin once the uncertainties have dissipated.

In view of the positive trends in the motorhome and caravan business, combined with an enhanced utilization of production capacities, Trigano confirms its outlook for improved profitability in fiscal year 2026 and a robust cash generation. It will continue to pay close attention to changes in the economic and political environment and rapidly adapt its organization to changes in demand.

## Interim dividend

Confident in Trigano's outlook and its ability to deliver strong cash flow, the Executive Board has decided to pay an interim dividend of €2.10 per share in respect of fiscal year 2026. Shares will trade ex-coupon from March 31, 2026 and the dividend will be payable from April 2, 2026.

## Glossary

### Scope effect

*Restating the scope for newly consolidated entities consists in:*

- for entities entering the consolidation scope in the current year: deducting the contribution of the acquisition from the totals for the current year;
- for entities entering the consolidation scope in the previous year: deducting the contribution of the acquisition from September 1 of the current year to the last day of the month of the current year corresponding to that during which the acquisition was made the previous year.

*Restating for entities that left the consolidation scope in the current year consists in deducting the contribution of the entity sold from the totals for the previous year.*

### Exchange rate effect

*Restating for the exchange rate effect consists in calculating the totals for the current year using exchange rates from the previous year.*

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**Results for the first half of fiscal year 2026 will be published on May 5, 2026 after trading.**



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## APPENDIX

### Breakdown of sales by product category

In millions of euros (unaudited figures)	First quarter	
	from 09/01/25 to 11/30/26	from 09/01/24 to 11/30/25
Motorhomes <sup>1</sup>	664.3	622.6
Caravans <sup>1</sup>	31.8	28.4
Accessories and other <sup>1</sup>	63.0	65.4
<b>Motorhomes and caravans</b>	<b>759.1</b>	<b>716.4</b>
Mobile homes <sup>1</sup>	38.7	17.2
Trailers	30.9	31.2
Other <sup>1</sup>	4.7	5.0
<b>Other leisure activities</b>	<b>74.3</b>	<b>53.4</b>
<b>Total sales</b>	<b>833.4</b>	<b>769.8</b>

Change									
reported		scope		exchange rates		Like-for-like			
+41.7	+6.7%	+1.0	+0.2%	-3.7	-0.6%	+44.4	+7.1%		
+3.4	+12.0%	-	-	-0.1	-0.4%	+3.5	+12.3%		
-2.4	-3.7%	+0.8	+1.2%	-0.2	-0.3%	-3.0	-4.6%		
<b>+42.7</b>	<b>+6.0%</b>	<b>+1.8</b>	<b>+0.3%</b>	<b>-4.0</b>	<b>-0.6%</b>	<b>+44.9</b>	<b>+6.3%</b>		
+21.5	+125.0%	+25.3	+147.1%	-	-	-3.8	-22.1%		
-0.3	-1.0%	-	-	+0.1	+0.3%	-0.4	-1.3%		
-0.3	-6.0%	-	-	-	-	-0.3	-6.0%		
<b>+20.9</b>	<b>+39.1%</b>	<b>+25.3</b>	<b>+47.4%</b>	<b>+0.1</b>	<b>+0.2%</b>	<b>-4.5</b>	<b>-8.4%</b>		
<b>+63.6</b>	<b>+8.3%</b>	<b>+27.1</b>	<b>+3.5%</b>	<b>-3.9</b>	<b>-0.5%</b>	<b>+40.4</b>	<b>+5.2%</b>		

In millions of euros (unaudited figures)	Second quarter	
	from 12/01/25 to 02/28/26	from 12/01/24 to 02/28/25
Motorhomes	709.4	664.0
Caravans	34.2	28.7
Accessories and other	61.7	58.7
<b>Motorhomes and caravans</b>	<b>805.3</b>	<b>751.4</b>
Mobile homes	99.7	114.6
Trailers	36.7	34.2
Other	4.6	5.2
<b>Other leisure activities</b>	<b>141.0</b>	<b>154.0</b>
<b>Total sales</b>	<b>946.3</b>	<b>905.4</b>

Change									
reported		scope		exchange rates		Like-for-like			
+45.4	+6.8%	+1.7	+0.3%	-3.7	-0.6%	+47.4	+7.1%		
+5.5	+19.2%	-	-	-0.1	-0.3%	+5.6	+19.5%		
+3.0	+5.1%	+1.0	+1.7%	-0.1	-0.2%	+2.1	+3.6%		
<b>+53.9</b>	<b>+7.2%</b>	<b>+2.7</b>	<b>+0.4%</b>	<b>-3.9</b>	<b>-0.5%</b>	<b>+55.1</b>	<b>+7.3%</b>		
-14.9	-13.0%	-	-	-	-	-14.9	-13.0%		
+2.5	+7.3%	-	-	-	-	+2.5	+7.3%		
-0.6	-11.5%	-	-	-	-	-0.6	-11.5%		
<b>-13.0</b>	<b>-8.4%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-13.0</b>	<b>-8.4%</b>		
<b>+40.9</b>	<b>+4.5%</b>	<b>+2.7</b>	<b>+0.3%</b>	<b>-3.9</b>	<b>-0.4%</b>	<b>+42.1</b>	<b>+4.6%</b>		

In millions of euros (unaudited figures)	First half-year	
	from 09/01/25 to 02/28/26	from 09/01/24 to 02/28/25
Motorhomes	1,373.7	1,286.6
Caravans	66.0	57.1
Accessories and other	124.7	124.1
<b>Motorhomes and caravans</b>	<b>1,564.4</b>	<b>1,467.8</b>
Mobile homes	138.4	131.8
Trailers	67.6	65.4
Other	9.3	10.2
<b>Other leisure activities</b>	<b>215.3</b>	<b>207.4</b>
<b>Total sales</b>	<b>1,779.7</b>	<b>1,675.2</b>

Change									
reported		scope		exchange rates		like-for-like			
+87.1	+6.8%	+2.7	+0.2%	-7.4	-0.6%	+91.8	+7.1%		
+8.9	+15.6%	-	-	-0.2	-0.4%	+9.1	+15.9%		
+0.6	+0.5%	+1.8	+1.5%	-0.3	-0.2%	-0.9	-0.7%		
<b>+96.6</b>	<b>+6.6%</b>	<b>+4.5</b>	<b>+0.3%</b>	<b>-7.9</b>	<b>-0.5%</b>	<b>+100.0</b>	<b>+6.8%</b>		
+6.6	+5.0%	+25.3	+19.2%	-	-	-18.7	-14.2%		
+2.2	+3.4%	-	-	+0.1	+0.2%	+2.1	+3.2%		
-0.9	-8.8%	-	-	-	-	-0.9	-8.8%		
<b>+7.9</b>	<b>+3.8%</b>	<b>+25.3</b>	<b>+12.2%</b>	<b>+0.1</b>	<b>+0.0%</b>	<b>-17.5</b>	<b>-8.4%</b>		
<b>+104.5</b>	<b>+6.2%</b>	<b>+29.8</b>	<b>+1.8%</b>	<b>-7.8</b>	<b>-0.5%</b>	<b>+82.5</b>	<b>+4.9%</b>		

<sup>1</sup> The following reclassifications have been made regarding 2026 1st quarter Sales:

- Q1 2025/2026  
€0.6m was reclassified from "Motorhomes" to "Accessories and other" within the "Motorhomes and caravans" business segment  
€0.5m was reclassified from "Accessories and other" to "Other" of the "Other leisure activities" business segment
- Scope effect  
€0.3m was reclassified from "Caravans" to "Mobile homes"