

**TRIGANO**

Constructeur de libertés

**2025/2026  
2<sup>nd</sup> Quarter  
Sales**

*Paris, March 25, 2026*



# 1. 2025/2026 2<sup>nd</sup> Quarter Sales



# 2<sup>nd</sup> quarter 2025/2026 Sales

in €M	Q2 2026	Q2 2025	Change	Change at constant scope and exchange rates
Motorhomes and caravans	805.3	751.4	+7.2%	+7.3%
Other leisure activities	141.0	154.0	-8.4%	-8.4%
<b>Total Sales</b>	<b>946.3</b>	<b>905.4</b>	<b>+4.5%</b>	<b>+4.6%</b>

in €M	H1 2026	H1 2025	Change	Change at constant scope and exchange rates
Motorhomes and caravans	1,564.4	1,467.8	+6.6%	+6.8%
Other leisure activities	215.3	207.4	+3.8%	-8.4%
<b>Total Sales</b>	<b>1,779.7</b>	<b>1,675.2</b>	<b>+6.2%</b>	<b>+4.9%</b>

# Motorhomes and caravans

## Breakdown of sales

in €M	Q2 2026	Q2 2025	Change	Change at constant scope and exchange rates
Motorhomes	709.4	664.0	+6.8%	+7.1%
Caravans	34.2	28.7	+19.2%	+19.5%
Accessories and others	61.7	58.7	+5.1%	+3.6%
<b>Total Motorhomes and caravans</b>	<b>805.3</b>	<b>751.4</b>	<b>+7.2%</b>	<b>+7.3%</b>

in €M	H1 2026	H1 2025	Change	Change at constant scope and exchange rates
Motorhomes	1,373.7	1,286.6	+6.8%	+7.1%
Caravans	66.0	57.1	+15.6%	+15.9%
Accessories and others	124.7	124.1	+0.5%	-0.7%
<b>Total Motorhomes and caravans</b>	<b>1,564.4</b>	<b>1,467.8</b>	<b>+6.6%</b>	<b>+6.8%</b>

# Other leisure activities

## Breakdown of sales

in €M	Q2 2026	Q2 2025	Change	Change at constant scope and exchange rates
Mobile homes	99.7	114.6	-13.0%	-13.0%
Trailers	36.7	34.2	+7.3%	+7.3%
Other	4.6	5.2	-11.5%	-11.5%
<b>Total Other leisure activities</b>	<b>141.0</b>	<b>154.0</b>	<b>-8.4%</b>	<b>-8.4%</b>

in €M	H1 2026	H1 2025	Change	Change at constant scope and exchange rates
Mobile homes	138.4	131.8	+5.0%	-14.2%
Trailers	67.6	65.4	+3.4%	+3.2%
Other	9.3	10.2	-8.8%	-8.8%
<b>Total Other leisure activities</b>	<b>215.3</b>	<b>207.4</b>	<b>+3.8%</b>	<b>-8.4%</b>

## 2. Outlook



- European consumer demand for leisure vehicles is expected to remain robust despite an international environment marked by uncertainty and tensions on costs.
- Regarding the motorhome market, Trigano does not anticipate any material impact on its activity in the near term as order books fill up production capacity throughout the 2026 season.
- The mobile home market continues to be affected by cautious investor sentiment and pricing pressure. With underlying fundamentals remaining strong, a new upcycle should emerge once uncertainties have subsided.
- The favorable momentum in the motorhome and caravan business, combined with enhanced utilization of production capacity, enables Trigano to confirm its outlook for improved profitability in 2025/26, along with strong cash generation.
- Trigano will continue to closely monitor developments in the economic and political context.

# New motorhome registrations in Europe

	September – January				February				September – February			
	2026	2025	%	% excl. VW	2026	2025	%	% excl. VW	2026	2025	%	% excl. VW
Germany	22,232	20,052	+10.9%	+3.8%	8,458	4,889	+73.0%	+68.0%	30,690	24,941	+23.1%	+16.6%
France	7,801	8,783	-11.2%	-10.3%	4,078	2,009	+103.0%	+108.1%	11,879	10,792	+10.1%	+12.1%
Italy	2,189	2,265	-3.4%	-2.8%	1,072	700	+53.1%	+56.9%	3,261	2,965	+10.0%	+11.5%
Spain*	2,151	1,809	+18.9%	+27.4%	801	432	+85.4%	+92.9%	2,952	2,241	+31.7%	+40.8%

*\*Excluding second registrations  
Source: Trigano from CIVD data*

	September – January				September – February			
	2026	2025	%	% excl. VW	2026	2025	%	% excl. VW
Total Europe*	47,943	45,881	+4.5%	+2.5%	64,999	55,662	+16.8%	+15.6%

*\* Does not include February data for the UK and other minors  
Source: Trigano from CIVD data*

# Payment of an interim dividend



- The Executive Board has decided to pay an interim dividend of €2.10 per share
  - Detachment on March 31, 2026
  - Payment from April 2, 2026